

Message Text

UNCLASSIFIED

PAGE 01 STATE 214326

53

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/113 R

66604

DRAFTED BY XMB:D.W. RENGERS

APPROVED BY EB/OCA/REP:RCJORGENSEN

XMB:C.E. HOUSTON

XMB:WARREN GLICK

EB/IFD/ODF:EMLINTON

----- 125161

R 311441Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

UNCLAS STATE 214326

E.O. 11652: N/A

TAGS: ETRD, JM

SUBJECT: EXIMBANK LOAN TO CARIBBEAN CEMENT CO., LTD.

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 29, 1973 AUTHORIZED A DOLS 3,915,000 CREDIT TO CARIBBEAN CEMENT CO., LTD. TO FINANCE 45 PERCENT OF THE COST OF THE EXPANSION BY 1,300 METRIC TONS PER DAY OF THE COMPANY'S PLANT NEAR KINGSTON. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 870,000. THE BALANCE OF 45 PERCENT OR DOLS 3,915,000 WILL BE EXTENDED BY FIRST NATIONAL CITY BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING NOVEMBER 10, 1976.

2. REQUEST EMBASSY ADVISE CARIBBEAN CEMENT CO., LTD. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM.
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 214326

FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS

SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL
BE PROVIDED ADVANCE TEXT FOR INFORMATION PRIOR TO WASHINGTON
RELEASE.

3. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS
RELEASE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, LOAN GUARANTEES, CEMENT, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE214326
Document Source: CORE
Document Unique ID: 00
Drafter: D.W. RENGERS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973102/aaaaaaaz.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 02 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02-Jan-2002 by elbezefj>; APPROVED <26 FEB 2002 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK LOAN TO CARIBBEAN CEMENT CO., LTD.
TAGS: ETRD, JM, XMB, CARIBBEAN CEMENT CO
To: KINGSTON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005